August 23, 2021

MCCIL/MEM/2032/2021

Segregation and Monitoring of Collateral at Client Level - Reporting Format

This is with reference to SEBI circular dated July 20, 2021 on the captioned subject matter. As per Para 4 of the SEBI circular, with a view to provide visibility of client-wise collateral (for each client) at all levels, viz., TM, CM and Clearing Corporation (CC), a reporting mechanism, covering both cash and non-cash collaterals shall be specified by the Clearing Corporations.

MCCIL in consultation with other Clearing Corporations has come out with a format for reporting disaggregated collateral information (segment-wise and asset type wise) at the client level. The reporting format is given in **Annexure**.

Clearing Members are hereby informed that data as sought in the Annexure is required to be uploaded to MCCIL on a daily basis. Further, it is clarified that clearing members who are registered with multiple Clearing Corporations i.e. registered with more than one equity or commodity clearing corporation are required to report the collaterals which are available with respective Clearing Corporation only, instead of aggregated collateral across all clearing corporations. e.g. a Clearing Member is clearing through MCCIL in one segment and ICCL in another segment, such clearing member is required to upload collateral available with MCCIL to MCCIL only and collateral available with ICCL to ICCL only, instead of reporting aggregated value of collateral across MCCIL & ICCL to both MCCIL and ICCL

Members are advised to take note of the same and put in place systems and procedures so as to ensure adherence to the compliance requirements. Members are requested to note that the provisions of this circular are applicable effective from October 01, 2021.

For clarifications, members may contact Member Compliance team on 022-68316600/601/602 or send an email to membercompliance@mclear.in

For and on behalf of
Metropolitan Clearing Corporation of India Limited

Ganesh Kanaujiya
Senior Manager

Encl:
Annexure